**North East School Division**

**Unpacking Outcomes**

Module 37: Merchandising Business Project (Optional)

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| **Unpacking the Outcome**  |
| Examine --> accounting practices (project simulation)  |
| **Outcome**(circle the verb and underline the qualifiers)  |
| Examine accounting practices through a project simulation related to a merchandising business. |
| **KNOW**  | **UNDERSTAND**  | **BE ABLE TO DO**  |
| Vocabulary: | That  | 1. Organize and plan an accounting system that could be implemented given a set of a real life numerical examples such as phone bill, utility bills, business license, or rent.
2. Perform the financial responsibilities necessary to implement a chosen accounting system.
3. Examine the inquiry question: How do the accounts of a merchandising business differ from a service business?
4. Review the accounting cycle for a merchandising business.
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| **ESSENTIAL QUESTIONS**  |
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